

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2020

Revenue	
Interest	\$ 94,960
Dividend	\$ 7,860,640
Investment	\$ 65,062,689
Total revenue	\$ 73,018,289

Grants Made and Operating Expenses	
Grants paid during year	\$ 30,707,538
Grants payable in future years	\$ (4,941,619)
Administration and general expenses	\$ 898,788
Tax expense	\$ 1,850,368
Interest Expense	\$ 33,557
Total grants made and operating expenses	\$ 28,548,632

Change in net assets	\$ 44,469,657
Net assets, beginning of year	\$ 523,030,654
Net assets, end of year	<u>\$ 567,500,311</u>

Frederick R. Haas
David W. Haas
Duncan A. Haas
Leonard C. Haas

Executive Director
Kristin Ross

Operations Manager
Sara Schreffler

Operations Assistant
Hazel Eaton

Northwest Grants & Operations Manager
Kate Holdsworth

GRANT PAYMENTS

For the Year Ended December 31, 2020

arts & culture	\$ 7,296,850	24%
health & human services	\$ 4,861,407	16%
public media & journalism	\$ 5,373,325	17%
preservation	\$ 4,519,763	15%
historic pipe organ	\$ 2,561,501	8%
environment	\$ 2,632,500	9%
education	\$ 1,542,192	5%
donor advised fund	\$ 1,920,000	6%
total payments	\$ 30,707,538	100%

